Trustee

COMMENT ON PROVISION IN PROPOSED CHARTER.

Chancellor of New York I niversity and Presidents Taylor and Thwing of Vassar and Western Reserve Join the Protest Against the Change.

College presidents and educators the country over continue to criticise the school system clauses in the proposed by charter as strengly as did President Lowell of Harvard and President Butler niumbla. In a letter to Charles P. Howland, president of the Public Edu ation Association, Prof. Elmer Ellsworth Chancellor of New York University, lays emphasis upon the prerequisites of efficiency in a school board administration. He says:

to one can forecast absolutely the effect he changes proposed in the chapter of New York city charter dealing with these changes would be disapounted in many particulars if their propo do not undertake to say with any expert regiainty that these changes would prove effect of their adoption would be bad in had. At the best the proposed plan can be regarded as only a doubtful experi-ment, and it seems to me a reckless experi-

ministration of a city school system are needs of the community, and secondly, that it shall be made as efficient as possible several parts. In other words it should be kept genuinely popular in its scope and aims, and genuinely professional still holding that market in check. in its management and methods

evetem of city school control which preails in this country to-day. The Board Education in such a system is to serve asea representative body, giving expresdemands of the community. The superin endent and his assistants are to practical administrators, who know the business of public school teaching and management and who give such direction to the schools as shall carry the legislation system is found in its most satisfactory on between the Board of Education and he board of superintendents and between It is a human system that works in huways, with plenty of contention and sent readjustments. But I see no sign of its breaking down, and the notable progress of our city school systems in re cent years would seem to show that it has seems to me that such a system would be thrown into confusion if the members of the Board of Education should be paid a salary large enough to make their mem and means of support.

manner of men would compose board? Would they be men who ase they would be in effect a board of probe no provision remaining for the representation of the general educational aims and demands of the community. The system would be overprofessionalized or epresentative citizens? I do not believe t many really representative citizens New) ork would give up their private business to devote their whole time to th is however, large enough to invite an active partisan politics to bear in their behalf In most instances men of moderate ability or rather more than moderate ability would same that they would devote themselves old inevitably carry them over into the field of pedagogical administration, for which they would not have had the needed training and experience. The proposed provisions accentuate this danger intendent of Schools. If a board comoverprofessionalized, a board of this kind be underprofessionalized. It would leave

President James M. Taylor of Vassar is sure to bring our schools into 'politics.' as the financial control provided for and the large issues involved make such control a great desideratum for politicians and would anywhere and at any time. To keep the schools free from any

most important division of the city governthe officials of the city, be they classed as politicians, reformers or independents, which they should not neglect, directly or indirectly. But what the force of the above statement is in discussion I fail to see. The members of the present board are appointed by the Mayor, the members of the paid board would be appointed by the Mayor. Mr. Draper implies that paying the members a salary would cause the schools to become involved in partisanship and municipal politics. Is this not more speculation on his part? Is it not true that under the present plan it has always been the ties to submit to the Mayor the names of candidates for the Board of Education, and t is not reasonable to believe that, these positions being honorary, Mayors have often investigated the merits of said candidates less rigidly than if their appointment involved the expenditure of thousands of

THE BUSINESS OUTLOOK. A Slow Expansion of Trade-Grain and

Cotton Crops Uncertain.

The trade journals to-day report continued slow expansion of trade, with buyers gathering, though their operations are conservative. The improvement of the corn crop is reflected in better trade. although the outcome of the grain and cotton crops is awaited with uncertainty.

Dun's Review says:

A strong undertone is in evidence in leading mercantile lines, and while trade continues very conservative there is no lack actual volume of business is up to recent that it shall answer in general to the averages. More activity is noted in purchases of dry goods by retailers, but in wholesale lines the tendency is to restrict buying as far as possible, readjustment of conditions in cotton and cotton cloths tailment of production by the large New England mills will be especially during the next two weeks. In the steel trade orders are somewhat reduced in volume, but the mills continue to maintain a good rate of activity and notwithstanding sumptive requirements. More reassuring advices from the Northwest and exceptionally favorable crop reports from Canada caused renewed liquidation in wheat, prices declining rather sharply. Conditions are apparently more settled in the East and South than in the West, the demand at many Southern centres helping most whole sale lines, and the growing certainty that market. Railroad gross earnings for the first week of August of roads reporting are .9 per cent. larger than a year ago.

Bradstreet's says:

The improvement which is generally con Western crops, and particularly corn, since the first of the month, the advance of the season of fall jobbing activity and the consequent presence in the leading markets of improvement in the volume of wholesale trade this week. The gains made are moderate, however, and the tendency to and made education the study and busi-ness of a lifetime? If that should be the of crop outturn and of possible tariff revision is as marked as heretofore. In the case of the wool tariff revision the disapproval by the Executive of the measure has apparently brought out more confident buying of goods and of raw this be a nonprofessional board of Trade at best, however, is only fair, and demand waits upon real or expected consumption to an extent not often witnessed

BUSINESS TROUBLES.

Petition in Bankruntey Against the John M. Linek Company. A petition in bankruptcy has been filed

against the John M. Linck Construction Company, builders and real estate operators at 1047 Trinity avenue, by these creditors: sume that they would devote themselves believe to the work of the office. But that Adam Happel, \$0.891; Furlong & Furlong, would ineritably carry them over into the \$653, and Robert Ogilvie, \$1,207. It was alleged that the company is insolvent, transferred \$33,000 to John M Linck, the president and treasurer, which money was withdrawn from the company's bank ecount in the last three or four which was the greater part of all the cash | Railroad 5s, the proceeds of which are and continuous demand, and how, only a which was the greater part of all the cash received during that time, that the company then owed between \$140,000 and \$170,000, against the company and on August 15 two judgments for \$745 were taken against it. It is stated that the liabilities exclusive of mortgages are over \$140,000 and the assets icians and would anywhere and at any time. To keep the schools free from any importance in the properties and \$2 cash. The properties consist of an apartment house on West 181st street near Port Washington avenue, on which "The provision restricting appointment of superintendents, &c., to those who have had experience in the schools of New York is not only provincial and narrow but will make New York absurd in the eyes of all who know education as divorced from politics.

The present administration has

in the eyes of all who know education as divorced from politics.

The present administration has brought to your schools a respect they did not enjoy twenty-five years ago. The system at that time was discreditable to the metropolis and the schools of New York to-day are regarded with honor. A system which proposes to reduce the influence and authority of the superintendent, the expert of the board, will prove retroactive in all its workings. The changes in recent years in the powers and responsibilities of the Mayor's office are not without bearing on this."

Charles F. Thwing, president of Western Reserve University, raises one objection as follows:

This objection is the mixing up of legistative and executive functions. An educational board of several menseven or executive body. One man under a wise legislative body on a board, either small or large, functions to give to a board, either small or large, functions both legislative and executive and executive functions. In give to a board, either small or large, functions both legislative and executive in all and executive functions. In give to a board, either small or large, functions to a board, either small or large, functions both legislative and executive in all and executive functions. In give to a board, either small or large, functions both legislative and executive in all an executive in a company was fined on a good executive. He should not be discreted as a good executive. He should not be discreted as a good executive. He should not be discreted as a good executive. He should not be discreted as a good executive. He should not be discreted as a good executive. He should not be discreted as a good executive. He should not be discreted as a good executive. He should not be discreted as a good executive. He should not be discreted as a good executive. He should not be discreted as a good executive. He should not be discreted as a good ex

BANKERS TRUST COMPANY

7 WALL STREET, NEW YORK

Condensed-Statement of Condition on August 10, 1911 MABILITIES

Bonds and Mortgages
Bonds and Stocks
Time Loans and Bills Parchased
Demand Loans
Cash on Hand and in Banks
Exchanges for Clearing House
Real Estate
Accrued Interest Receivable

STEPHEN BAKER,
President Bank of Manhattan Co., New York
SAMUEL G. BAYNE.
President Sraboard National Bank, New York
EDWIN M. BULKLEY.
Spencer Trask & Co., Bankers, New York
JAMES G. CANNON,
President Fourth National Bank, New York
EDMUND C. CONVERSE,
President, New York



Capital Surplus Undivided Profits

Understand Deposits
Deposits
Certified and Other
Outstanding Checks
Accrued Interest Payable
Reserved for Taxes

DIRECTORS

EDMUND C. CONVERSE,
President, New York
THOMAS DE WITT CUYLER,
President Commercial Trust Co., Philadelphia
HENRY P. DAVISON.
J. P. Morgan & Co., Bankers, New York
RUDULPH ELLIS,
President Fidelity Trust Co., Philadelph.a
E. HAYWARD FERRY.
Vice-President Hanover National Bank, New York

E. I. KENT G. W BENTON. B. W JONES. H N DUNHAM. 1. /

WALTER E. FREW.

President Corn Exchange Bank, New York

PRED'K T. HASKELL,
V. Pres't Illinois Trust & Savings Bank, Ct.lcago
A. BARTON HEPBURN.
Chairman of the Board, Chase Nat'l Bank, M. Y.
THOMAS W. LAMONT,
J. P. Morgan & Co., Bankers, New York
EDGAR L. MARSTON,
Elsir & Co., Bankers, New York
JOSEPH B. MARTINDALE,
President Chemical National Bank, New York
GATES W. McGARAH,
Pres't Mechanics' and Metals Nat'l Bank, N. Y.
CHARLES D. NORTON,
Vice-President Liberty National Bank, New York
EDWARD TOWNSEND.
President Chemical National Bank, New York
CATES W. McGARAH,
Pres't Mechanics' and Metals Nat'l Bank, N. Y.
ALBERT H. WIGGIN,
Vice-President Chase National Bank, New York
SAMUEL WOOLVERTON,
President Gallatin National Bank, New York
SAMUEL WOOLVERTON,
President Gallatin National Bank, New York

ATTACKS JULY COTTON REPORT.

Senator Smith of South Carolina Arraigns Department of Agriculture.

E C. CONVERSE. P.

DEPOMEROY, Lieu Pres

H. W D O N O V A N. Assa. Treat

RHGILES. A 1. 1 fee

WASHINGTON, Aug. 18 .- Senator Smith of South Carolina to-day bitterly arraigned the Department of Agriculture and the crop reporting bureau for the "guess" made early in July as to the size of the cotton crop of 1911-1912 which he charged, resulted in a depreciation in the price of cotton futures of nearly \$20 a

illegal and contrary to all custom, and so admitted by Secretary Wilson when the cotton yield of 1911 in the United States asked why the report had been issued. will exceed 14,000,000 bales overshadows Such predictions as to the size of the full all other speculative influences in that crop were usually held until the ginners reports were practically all in, he said, but this year was put out on the basis of crop conditions on June 25, when the plants were hardly more than out of the

The Senator grew very much excited in talking about the bureau's alleged fault and the damage which had resulted. He charged that the prediction was in the interest of the International Master Cotton Spinners Association and enabled them to make contracts for winter deliveries at abnormally low prices. He read telegrams from State Commissioners of Agriculture in cotton growing States which emphasized the deterioration in the growing crop since the June crop report. He said the crop would not be anything like 14,000,000 bales, as the bureau had predicted.

1 would not like to draw here the conclusions which I think could be drawn from that very remarkable report, "conwas in the interest of the International

clusions which I think could be drawn from that very remarkable report," continued Senator Smith.

He offered a resolution requesting the Secretary of Agriculture to investigate the present condition of the cotton crop "if feasible" and make a report as early as possible. He said the Department made no objection to his resolution and was already considering issuing an interwas already considering issuing an inter-monthly report on cotton because of the unusual conditions existing. On motion of Senator Burnham the resolution was referred to the Senate Committee on Agriculture

SIGNS OF BETTER BUSINESS. Wall Street So Regards the Sale of Wabash and Seaboard Notes.

1.000 box cars, 200 hopper cars and possibly some locomotives.

President F. A. Delano of the Wabash line said yesterday that business interests in the territory covered by the Wabash are by no means as pessimistic as Wall Street. Although the crops, with the exception of cotton, will probably not turn out so large as expected two months ago he thinks that the direct tonnage from them and the money realized will be well up to the average of recent years. He also thinks that not only is a continuance of relatively quiet business conditions probathinks that not only is a continuance of relatively quiet business conditions probable, but desirable in view of the abnormally large scale on which things have been done in recent times. All talk of panic he regards as nonsense because of the unusually strong position of the banks and financial institutions and the tendency of every one to economize. He is also looking for better conditions politically within a reasonably short time. It is expected that a meeting of the Wabash directors will be held shortly for a decision of the Wabash Pittsburg Terminal Company question.

FOR RAILROAD IN ALASKA. Senator Poindexter Wants the Govern-

ment to Build and Operate It. WASHINGTON, Aug. 18.-Senator Poin-United States build a railroad in Alaska and provide for its maintenance as well as for the maintenance and operation of a line of steamships as a measure to prevent the monopolizing of the trans-portation system in that Territory.

FINANCIAL NOTES.

Freferred stock holders of the Victorian Mass Grace Strachan, president of the Intercorpus Assessation of Verside distributions, with the reaction of a paid Board.

Freferred stock holders of the Victorian Mass Grace Strachan, president of the Intercorpus Assessation of Versident distributions as proposed in the new charter, when also takes issue with State Committee of Education as proposed in the new charter, when as state that a paid educational board, a paid to the trade seasons. The next statement of the first open of a paid Board.

Frank J. Gold, who arrived on the state that the paid educational board of the trade seasons. The next statement of the heat Mr. Draper is not such a paid to the trade seasons. The next statement of the heat Mr. Draper is not such as the facil terms correspond with the trade seasons. The next statement of the heat Mr. Draper is not such as the facil terms correspond to the the that Mr. Draper is not such as the facil terms correspond to the that Mr. Draper is not such as the facil terms correspond to the the that Mr. Draper is not such as the facil terms correspond to the that Mr. Draper is not such as the facil terms correspond to the that Mr. Draper is not such as the facil terms correspond to the that Mr. Draper is not such as the facil terms correspond to the that Mr. Draper is not such as the paid boards. The only board of the stock book as heard of earningers appointed to the part of the school system of the company will take will be a part of the school system of the school system of the second law of the second law of the second law of the school system of the to me, we find in Commissioner Draper's of the restraining effect it will have upon for state paid boards. The only board directly a part of the school system of Buffalo is a board of examiners appointed by the Mayor and paid an annual salary. Eachester also has a paid board.

The Stock Exchange has admitted to the list \$10,000,000 additional 4 per cent. canal improvement bonds, due January 1, 1981. Temporary receipts for the 3 per cent.

Tanama Canal loan bonds have been stricken from the list.

An issue of \$5,000,000 bonds of the Western Steel Corporation, part of an authorization of \$10,000,000 authorize competition in a public service, which it will be contended the Edison company will take will be to make an appeal to the courts to overturn the decision of the commission on the ground mainly that it is doubtful public policy to authorize competition in a public service, which it will be contended the Edison company is now giving with satisfaction to the city.

WILEY PUTS IT UP TO WILSON

AND SHOWS THAT HE REALLY
HAD RUSBY'S PAY REDUCED.

The Secretary of Agriculture to Follow
the Pure Food Expert on the Witness
Stand-Dr. Wiley Gets in a Hot
Parting Shot at Solleiter McCabe.

Washington, Aug. 18.—The investigation of the Wiley controversy by the
House Committee on Expenditures in
the Agricultural Department will be
concluded next week with the testimony
of Secretary Wilson. The committee
finished with Dr. Wiley to-day. In view
finished with Dr. Wiley to-day basis,

the latest authoritative pronouncement with respect to benzoate of soda.

"The Prussian Government," he said,
"referred to a board of experts the work of Wiley and of the referce board, and the board of Pussian experts came to the conclusion that the decision of the Remsen board was not warranted."

"What was your definite proposition to Secretary Wilson in the Rusby case?"
Mr. Davis inquired. I don't think I have asked you that question as yet."

"I suggested." responded the witness,
"that Dr. Rusby be employed at a salary of \$2,000 a year to do the regular work assigned to him and to appear in courts."

"What did the Secretary say to that proposition?" Mr. Davis inquired.

"He approved-it," replied Dr. Wiley.

"He approved-it," replied Dr. Wiley.

"On returning to my office," said Dr.

Wiley, "I looked up the records to see what the conclusion that the decision of the Remsen board of Pussian experts came to the conclusion that the decision of the Remsen board of Pussian experts came to the conclusion that the decision of the Remsen to Wiley and of the referce board, and the board of Pussian experts came to the co of Secretary Wilson. The committee finished with Dr. Wiley to-day. In view of the impressive testimony given by Dr. Wiley in the last two days concerning the opposition to his efforts to enforce rigidly the pure food law the appearance of Secretary Wilson on the stand is being awaited with the keenest interest.

2.2,000, then?" Mr. Davis asked.
"On returning to my office," said Dr. Wiley,"I looked up the records to see what Dr. Rusby had earned on the \$9 a day basis, and found it was less than I had supposed. So I went back to see the Secretary and suggested the appointment be made out at \$1,600 instead of \$2,000." "Was the Secretary fully informed?" Mr. Davis continued. of Secretary Wilson on the stand is being awaited with the keenest interest

Dr. Wiley offered at to-day's hearing to correct the evil conditions and eliminate all friction concerning the prosecution of violators of the food and drug act if he had "one law clerk and a stenog-

"If you give me those two employees he said, "I will do all the work in connection with the food and drug act now done in the office of the solicitor at one-fiftieth the cost."

The committee will give serious consideration to the proposition.

Dr. Wiley excited the interest of committee and spectators when he declared that a referee board of distinguished scientists appointed by the Prussian Government to consider the question of the use of benzoate of soda in foods had studied the reports of the Wiley experiments and of the Remsen board experiments and had recently reported against the Remsen board, declaring the use of benzoate of soda as a preservative to be deleterious to health.

Another evidence of the antagonism to Dr. Wiley in the department brought to light when the chief chemist told how his bureau had been prohibited The purchase by Blair & Co. of \$3,000,000 two years ago from making compilations of equipment notes, \$1,500,000 of Seaboard of the pure food laws of the various States. Air Line 4½ and \$1,500,000 of the Wabash | a document for which there was general Railroad 5s, the proceeds of which are to be used by the two roads for equipment. Appealed to Wall Street yesterday as a chemist of the bureau and a McCabe sign of encouragement in times of state. There is little doubt that this bodes evil for Secretary Wilson, the members of the personnel board and particularly for Solicitor McCabe and Dr. Dunlap, who are shown by the testimony apparently to have consistently opposed Dr. Wiley in his work to enforce the pure food law.

There is little doubt that this bodes evil for Secretary Wilson, the members of the personnel board and particularly for Solicitor McCabe and Dr. Dunlap, who are shown by the testimony apparently to have consistently opposed Dr. Wiley in his work to enforce the pure food law.

the New York pharmacognocist, at \$2,000

questions to the Remsen or referee board. One of the most interesting features of to-day's testimony, although it had only issue, was a detailed narration by Dr. Wiley of his "poison squad" experiments, by means of which he determined the harmfulness of benzoate of soda, benzoic

acid and other preservatives used in foods.

Soon after the committee convened this morning Attorney Davis asked Dr. Wiley concerning the case of "What is rye whiskey?" in which Dr. Wiley said that whiskey in which Dr. whey said that rye whiskey must be made of rye, and was supported by Solicitor McCabe, although Dr. Dunlap disagreed. This, incidentally, is the only case of record where the opin-ions of McCabe and Dunlap did not coin-

cide.
"Is that case," Mr. Davis asked, "the "Is that case," Mr. Davis asked, "the same as 'what is whiskey'?"

"No," Dr. Wilev replied with a smile.

"Did Mr. McCabe have anything to do with the 'what is whiskey' decision?"

"I think so," the chief chemist replied.

"Tell the committee about it," Mr. Davis suggested.

"I don't want to do that " said Dr.

Davis suggested.
"I don't want to do that," said Dr.
Wiley, shaking his head. "I would
rather let Mr. McCabe do that."
Mr. Davis then asked Dr. Wiley what the

Mr. Davis continued
"He was," Dr. Wiley answered with emphasis.
Did you ever have any idea that Dr

"Did you ever have any idea that Dr. Rusby's employment was limited to a certain number of days in the year?"

"I did not," said the witness "I would never have carried the case to Secretary Wilson if I had thought that."

Mr. Davis then referred to the declaration by Solicitor McCabe on the stand recently that "comparatively few matters affecting the public health were passed upon by the bureau of chemistry and that most of the prosecutions instituted by the bureau were for misbranding."

Dr. Wiley replied that this was so, and explained that important cases have been

explained that important cases have been referred to the referee board and were still pending.

"Then your hands are tied?" Mr. Davis

"Then your hands are tied?" Mr. Davis suggested.

"Absolutely paralyzed," the chief chemist responded.
In order to study all the testimony given before the Wiley committee in the House President Taft will defer his decision in the case of the Government's food expert until after he has settled in Beverly. Mr. Taft has followed closely the news reports of the Congressional hearings and they have had their effect upon his mind. He will take a copy of all the testimony with him, and in the office of Beverly go over the whole case

again.
There is little doubt that this bodes

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY

Arrived—Fridat, August 18.

Ss Baitic, Liverpool, Aug. 10.

Ss Re d'Italia, Palermo, Aug. 4.

Ss San Glovanni, Palermo, Aug. 4.

Ss San Glovanni, Palermo, Aug. 4.

Ss Indrawadi, Gibraitar, Aug. 3.

Ss Hesperus, Rotterdam, Aug. 5.

Ss Montano, Dunkirk, Aug. 3.

Ss Uldia, St. Lucla, Aug. 9.

Ss Coton, Cristobal, Aug. 12.

Ss Mexico, Havana, Aug. 13.

Ss Lamington, St. Lucla, Aug. 9.

Ss Simon Dumois, Baracoa, Aug. 14.

Ss Maracaibo, La Guayra, Aug. 4.

Ss Maracaibo, La Guayra, Aug. 13.

Ss Commodore Rollius, Port Antonio, Aug. 15.

Ss Commodore Rollius, Port Antonio, Aug. 15.

Ss Maracas, Grenada, Aug. 10.

Ss El Rio, Gaiveston, Aug. 12.

Ss Cliv of St. Louis, Savannah, Aug. 15.

Ss Alamo, Gaiveston, Aug. 17.

Ss deferson, Norfolk, Aug. 17.

Ss Georgian, Philadelphia, Aug. 17.

Ss Carolyn, Newport News, Aug. 17.

Ss Carolyn, Newport News, Aug. 17. Arrived-FRIDAT, August 18

Ss Kaiserin Auguste Victoria, for from Cherbourg. OUTGOING STEAMSHIPS.

Trent, Colon. Vasari. Oceana, Bermuda. Bermudian, Bermuda. Kroenland, Antwerp.

INCOMING STRAMBHIPS. Due To was not published and Dr. Dullian was.

"Yes." said the witness.

"And was there much demand for the bulletin on the United States food laws?"

"A very great demand," Dr. Wiley replied.

Then the witness described in great detail the manner in which he had assembled his poison squad for the bornax, benzoate of soda and other experiments.

"In 1902," he said, "I realized that the work of the bureau of chemistry and of State officers had so excited public attenty in the two probable a national food law would be enacted. I realized the necessity of making investigations myself, for I wanted first hand information."

Mr. Davis asked Dr. Wiley what was

Executor

Chartered 1822

The Farmers' Loan and Trust Company,

Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

LONDON 15 Cookspur St., S. W. 26 Old Broad Street, E. C.

PARIS, 41 Boulevard Haussmans

Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

CHARTERED 1866

PHILADELPHIA

FIDELITY TRUST COMPANY

CAPITAL \$2,000,000

SURPLUS EARNED \$10,000,000

Acts as Executor, Trustee, Guardian and Administrator

Interest Allowed on Deposits RUDULPH ELLIS, President

WILLIAM P. CEST, Vice-President

HENDERSON BRIDGE COMPANY

Union Pacific Railroad Company. A Semi-Annual Dividend of
\$2.00 per share on the Preferred Stock
and a Quarterly Dividend of
\$2.50 per share on the Common Stock
of this Company have this day been declared,
payable at the Treasurer's office, 120 Broadway.
New York, N. Y., on October 2, 1911, to stock
holders of record at 3 o'clock P. M. on Monday,
Sentember 11, 1911.

olders of record at 3 o'clock P. M. on Monday, ieptember 11, 1911.
The stock transfer books will be closed at 3 clock P. M. on September 11, 1911, and will be copened at 10 o'clock A. M. on October 11, 1911.
Stockholders who have not already done so are requested to promptly file mailing orders for fividends with the undersigned, from whom blank orders can be had on application.
FREDERIC V. S. CROSEY, Treasurer.
New York N. V. August 10, 1911.

The following issues will be apparable on pre-entation at the office of the United States Trust Company of New York, No. 45 Wall Street, on or after September 1st, 1911. on Atlantic after September 1st, 1911:
 junterest due September 1st, 1911, on Atlantic
Coast Line Railroad Company Pirst Consoildated 4°- Bonds.
 Interest due September 1st, 1911, on Atlantic
Coast Line Railroad Co. 4°- Trust Equipment
Bonds of 1807.
 Ffineipal of Atlantic Coast Line Railroad Company 4°- Trust Equipment Bonds, Nos. 1801 to
1003, inclusive, due September 1st, 1911.
 The transfer books of said bonds will be closed
August 21st, 1911, and reopened September 1st,
1911

American Telephone & Telegraph Co.

agency of the Company in New York or in Boston. will be paid in New York, by the Manhattan

THE MACKAY COMPANIES
PREFERRED DIVIDEND NO. 31
COMMON DIVIDEND NO. 25
The regular quarterly dividend of one per cent. on the preferred shares and the regular quarterly dividend of one and one quarter per cent. on the common shares in The Mackay Companies will be paid October 2d, 1911, to shareholders of record as they appear at the close of business September 9th, 1911. The transfer books will not be closed.
EDWARD C. PLATT, Treasurer.
Dated, August 18th, 1911.

THE ASSOCIATED MERCHANTS CO.
Hoboken, N. J. August 18, 1911.
The regular quarterly dividend at the rate of seven percent. (7%) per annum, and an additional quarterly dividend at the rate of two per cent. (2%) per annum, will be paid August 31st, 1911. to the holders of Common stock of The Associated Merchants Company of record at 12 M., Saturday, August 26th, 1811.

MOSES ELV.

Street Railway Business Bigger. The Public Service Commission in a report it has prepared of the operations

Aug. 12
Aug. 15
Aug. 16
Aug. 16
Aug. 17
Aug. 12
Aug. 13
Aug. 16
Aug. 17
Aug. 17
Aug. 18
Aug. 1 of the street railway companies for the

were designated by lot for redemption at the office of the Central Trust Company of New York on the first day of September. 1911, at 105 per centum on the par value in accordance with supplemental deed of trust of February 27th. 1854.

Interest on said bonds will cease on the day named for redemption.

New York, August 7th. 1911.

WM. J. DICKINSON for Henderson Bridge Company CHAS. E. HUMPHREYS for Central Trust Company of N. Y. HEREBY CERTIFY that the above numbered bonds were drawn as stated.

Witness my hand and seal this seventh day of August, 1911.

W. H. SMIDT.

Notary Public, Rockland Co.
Certificate filed in New York Co.

Chicago and Western Indiana Railroad Co.
GENERAL MORTGAGE BONDS.
Trustees' Office, Isoom 83, Drexel Building.
New York, August 7, 1911.
The Trustees have this day designated, by lot, the following:

Trustees have this day designated, by 104, bilowing:

6822	6671	11004	11805	18165
6916	6901	11131	11841	18161
7164	6977	11137	11848	18210
7171	10165	11137	11848	18210
7171	10165	11137	11927	18224
7835	10775	11219	1195	18225
7835	10775	1219	1195	18226
7533	10118	11235	11045	18226
7533	10118	11235	11045	18226
7533	10118	11235	11045	18226
7533	10118	11235	11045	18226
7540	10647	11245	12241	18701
7560	10648	13668	1231	18783
7591	10653	11466	1231	18783
7591	10653	11466	12514	13764
7434	10721	11830	12568	14149
9135	11821	11690	12834	1422
9003	10635	11612	12849	1422
9003	10635	11701	18004	14351
9004	10635			
the numbers of the pinety-nine bonds	18864			
er the trust deed of the Chicago & Western				
lana Raliroad Company dated December 184, 2, to be redeemed, by the operation of the Sink-Fund on September 181 next, at the office of syrs. J. P. Morgan & Co. New York, at 105 and trued interest to that date. Registered bonds build be accompanied by a power of attorney insferring them to hearer.				

| CHARLES H. RUSSELL. |
| HERBERT L. SATTERLEE | Trustees.

PARTY WANTED with from \$10,000 to \$15,000 to purchase interest of retiring parties in established business which should pay from \$25,000 to \$30,000 per year; no brokers. P. W., box 105 Sun office. PUBLIC NOTICES.

JUDGMENT of Annulment of Existence of Luigi De Maio Incorporated. At a Special Term for Motions of the Supreme court, Fart L. held in and for the County of New York, County Court House, New York County, on the 21 day of June, 1911. Present, HON, SAMUEL GREENBAUM, Jus-tice.

THE PEOPLE OF THE STATE OF NEW YORK, Plaintiff. LUIGI DE MAIO INCORPO RATED.

Defendant

A company to Build Northern Line Terminal and some partly disclosed in a notice that will appear in the Official Gazette company to Build Northern Montreal Terminal are partly disclosed in a notice that will appear in the Official Gazette company proposes to give up it old Moreau fleral, and that the remain experience and the company Limited. The company is authorized to construct and maintain railway, tramway and atseamship terminals, ware-houses, tunnels, stocky zards, hotels, parks, anusement resorte, grain elevators and grain cleaning plants, pipe lines, wharves, mother of the company proposes to give up it old Moreau street terminal and complete and in operation next year.

The company proposes to give up it old Moreau direct and that the earl of the canadian Northern Montreal Leventinal are partly disclosed in a notice that will appear in the Official Gazette to-morrow of the incorporation to-day of the Canadian Northern Montreal Leventinal are partly disclosed in a notice that will appear in the Official Gazette to-morrow of the incorporation to-day of the Canadian Northern Montreal Tunnel and Terminal Company, Limited. The company is authorized to construct and maintain railway, tramway and atseamship terminals, ware-houses, tunnels, stocky zards, hotels, parks, amusement resorte, grain elevators and grain cleaning plants, pipe lines, wharves, molecular transports and the company is authorized to construct and maintain railway, tramway and atseamship terminals are partly disclosed in a notice that will appear in the Official Gazette to-morrow of the incorporation to-day of the Canadian Northern Montreal Trunnel and Terminal Company. Limited The company is authorized to construct and maintain railway, tramway and atseamship terminals, ware-houses, tunnels, stocky zards, hotels, parks, and the stocky ards, the stocky ards, the s

Enter.

WM. F. SCHNEIDER, Clerk.
TO THE PEOPLE OF THE STATE OF NEW YORK:
TAKE NOTICE. That the foregoing is a copy of Judgment of Dissolution. Vacation of Charter and Annulment of Existence of Luigi De Maio incorporated, which filed its Certificate of Incorporation in the office of the Secretary of State on the 12th day of September, 1910, a copy of the foregoing Judgment together with the Judgment foil was filed in the office of the Secretary of State on July 12nd, 1911 and that the foregoing Judgment is published pursuant to Section 136 of the General Corporation Law.

Dated, July 27th, 1911.

LUKE A. KEENAN,
Deputy Secretary of State.

PROPOSALS.

of \$800,546.

The Wall Street edition of THE EVENING SUN contains all the financial news and the stock and bond quotations to the close of the market. The closing quotations, including the "bid and asked" prices with additional news matter, are contained also in the night edition of THE EVENING SUN—Ade.

OFFICE OF THE COMMISSIONERS, D. C. Algust 17, 1911. Sealed proposals will be received at into office until 2 o'clock P. M., August 24th 1911, for the construction of swers in the District of Columbia. Specifications, forms of proposal and necessary information may be obtained from the Chief Clerk, Engineer Department, D. C. Room 427, District Building, Washington, D. C. JOHN A. JOHNSTON, MARK BROOKE CASENS, Commissioners, D. C.